ITS INTEGRATOR AND I-SCAN SUITE OF PRODUCTS

YOUR ANSWER TO MANAGING ASSETS

Achieve more.

Asset Management with ITS Integrator

Good asset management means making decisions based on the lowest long-term cost over the entire lifecycle of the asset. As opposed to short-term savings and managing assets in a way that balances service levels, risk and cost. An asset's lifecycle begins when a need is identified. From there the asset is planned, created or acquired, operated and maintained, monitored, and replaced or upgraded when it reaches the end of its lifecycle.

Asset Management assists institutions in monitoring and managing their assets using a systemised approach. Managed effectively, the benefits include improvements to productivity and efficiency which places an institution in a better position to increase their return on investment.

Asset Management Software is a dedicated application that is used to record and track an asset throughout its lifecycle, from procurement to disposal. It provides the institution with information and details about the asset such as its location, who the asset is allocated to, and how it is being utilised.

ITS Integrator Asset Management System

The Adapt IT Asset Management System keeps a record of all non-biological assets within the institution for financial as well as inventory purposes. Bar-coded labels can be fixed to all assets for unique identification and automated asset surveys. The full record of an asset includes a reporting hierarchy of asset category and type, a link to the Procurement Management System for supplier information, purchase price, ownership and deprecation etc. For physical identification, it also includes information like serial numbers, conditions and details of parts of a larger asset. An asset can be allocated to a person for responsibility/use as well as allocated to a person for reporting purposes.

Depreciation

Automated depreciation can be done on user-defined periods. The asset register can be used for financial control as well as inventory register purposes. Distinctions can be made using the capital indicator that is entered per asset. The system facilitates deprecation calculations and assets write-offs as well as automatically creates the necessary General Ledger entries.

This information is used extensively in other parts of the system.

This includes:

- The assets are allocated to locations as defined in the Space System
- Assets are allocated to personnel and students for responsibility/use
- Vehicles are defined in the Asset System for use in the Vehicle Reservation System
- Equipment is defined in the Asset System for use in the Media Reservation System
- Assets can be allocated for use in the Clubs and Societies System

GRAP Reporting

The reports on movable assets are obtained from the Asset Inventory. Asset reports are available for all levels of control, management and identification of the assets.

In terms of GRAP 17 Property, Plant and Equipment, an entity is required to assess the appropriateness of the useful lives, residual values and depreciation methods of assets at every reporting date. Also, there can be instances where mistakes are made and have to be corrected, e.g. incorrect purchase price or fair value, inaccurate categorisation of assets and wrong recognition dates.

Maintenance of assets is recommended for bulk assets, otherwise individual assets are more efficiently maintained.

All invalid "Space" data will default to a specific venue until such time the institution can allocate the data correctly to facilitate the "Take-on/ Depreciation" process.

- Compliance with IFRS or GRAP Reporting
- The client can rest assure that the important task of keeping up to date with compliance changes is taken off
- The validation process helps reduce the risk of inaccuracies. This can help achieve a clean audit as errors and inaccuracies have been cited as off the main obstacles to unqualified audit opinions
- Reduced Adapt IT Rate
- A dedicated team is on standby to provide immediate responses
- Experienced Adapt IT staff understanding IFRS and GRAP Compliance

i-SCAN Asset Verification System

i-SCAN is an innovative data capturing system, created specifically to create and/or verify asset registers that allows one to perform verifications and audits with ease and with far greater results than ever before.

The i-SCAN Asset Verification System is web-based and will allow a secure connection to your data from any location. Most clients use the hosting option (optional), ensuring that their data is secure and automatically backed up at all times. This also eliminates any special hardware requirements and lowers the cost ownership.

With i-SCAN you can capture information at your fingertips that is not available on traditional systems. **These include:**

- The ability to instantly create asset inventories, electronically signed by the custodian
- Automatically email copies of electronically signed inventories to the custodian
- Provide accurate Fair Market Values of the assets

- View verification discrepancies on the device as they occur
- Images of every asset (without a clunky camera!)
- Synchronise information instantly, regardless of location
- Dashboard reports on the overall verification status
- Run multiple devices in multiple locations while maintaining head office control
- GPS co-ordinates
- Immediate assessment capability
- Immediate sign-off and user acceptance of assets within their domain
- Real-time data feedback to head office as assets are scanned

Through data collection and powerful reporting capabilities, i-SCAN provides 24/7 real-time visibility of assets and the ability to monitor the asset verification progress as it happens.

We can track exactly what is being scanned and where the verifiers are at any time. Before leaving an asset custodian's office, they are presented with a list of what was verified and, using a stylus pen, they sign for their assets on the devices. The system then automatically sends them an email with their inventory sheet.

Specific Skills

i-Chain boasts a unique established set of skills that will contribute to the efficient operations of your organisation. **These include:**

- Asset management best practice and policy development
- Understanding of issues and compliance with IFRS/GRAP/IAS 16 & 36
- Asset valuations and life span assessments
- Customer-specific asset research
- Physical asset verification and bar-coding, data capturing, asset condition assessment and valuations for both immovable and moveable assets
- Asset financial data interrogation, reconciliation, updating and balancing to financial prerequisites
- Review of useful lives, depreciation calculations, and unbundling of asset registers
- Diverse service supplier of aerial photography, video and data using remotely piloted aircraft and full-size aircraft

i-AMS Fixed Asset Management System

i-AMS is a world-class Fixed Asset Management System that i-Chain has developed to suit the financial frameworks including, but limited to GRAP, IFRS and the Modified Cash Standard.

- The i-AMS System can manage and maintain all assets complies with the minimum asset register criteria for all classes of assets (movable and intangible assets).

- i-AMS is the core component of the Asset Management Suite of products, which stores and manages the data, whilst its advanced reporting capabilities and user-friendly interface will ensure that users can view the movements of assets quickly and easily.

- i-AMS uses a unique concept of "views" over asset data. A view is a user-defined selection of asset data that can be presented as a grid, a detailed screen or as a report. This presents the user with a means of managing data like never before, in a way that they design, understand, customise and ultimately deliver maximum benefit and efficiency from. Using views, you can easily work with thousands of user-categorised asset details or user-defined data sets, no matter how large the database grows. These are then immediately available as printable reports, constructed and laid out as you see fit.

- i-AMS will always track, record and maintain a history of all events that may occur with any asset, as a unique item. Even assets that relate to identical invoice numbers, order numbers or GRN numbers are individually managed, no matter what event takes place affecting them. Every asset has a unique asset number assigned to it which can never be duplicated, either within i-AMS or from external systems and importing datasets. A full audit trail is managed for every single asset.

Jasper Reporting

Jaspersoft® empowers people every day to make better decisions faster by bringing them timely, actionable data inside their apps and business processes. Its embeddable, cost-effective reporting and analytics platform allows anyone to quickly self-serve to get the answers they need while scaling architecturally and economically to reach everyone.

Jaspersoft® is one of the most cost-effective, widely deployed, and flexible Business Intelligence (BI) platforms in the world, allowing better decision-making with the help of highly interactive reports, analytics, and dashboards.

Designed for small, medium, huge institutions through to the largest academic institutions, the tool allows application developers to use and deploy highly interactive reports, dashboards, and analytics into their applications.
Economically and architecturally scalable, Jaspersoft® gives academic institutions of all sizes the capacity to gain insight from various data sources and assist in better business decisions making. By providing timely, actionable data that is found inside of an institution's business processes, Jaspersoft® also enables for faster business decision-making.

It is Java-based reporting library tracks and renders pixel-perfect documents with the use of data from any of your data sources. You can store user profiles, dashboards, analytic views, reports, and more with the solution's centralized server repository and schedule the delivery thereof at set intervals to a specific recipient.

About Adapt IT Education

Adapt IT Education offers various comprehensive software solutions for the Higher Education (Universities) and Technical and Vocational Education and Training (TVET) sectors, to 800 institutions worldwide. We manage the student lifecycle from enquiry and registration through and beyond graduation.

Adapt IT offers comprehensive software solutions to Higher, TVET education and training institutions worldwide. Our skills and expertise in resolving complex challenges enable our clients to Achieve more.

Leading. Professional. Experts.

Adapt IT is a provider of leading specialised software and digitally led business solutions that assist clients across the targeted industries to achieve more by improving their Customer Experience, Core Business Operations, Business Administration, Enterprise Resource Planning and Public Service Delivery.

Talk to us at Adapt IT about meeting the challenges of your Institution.

Tel: +27 10 494 0500
education@adaptit.co.za
www.adaptit.co.za/education

Adapt IT Campus, 152 14th Road, Midrand, Johannesburg, 1687

i-Chain is committed to providing world class asset management systems together with professional services that deliver meaningful results according to each customer's specific needs. I-Chain is further committed to the implementation of real world, working solutions and systems, linked to skills transfer, development and empowerment tasks for clients as well as the communities they serve.

i-Chain Fixed Asset Management
33 Wessel Road, Edenburg, Rivonia,
Gauteng, South Africa, 2128

Tel: +27 11 807 0683
sales@ichain.co.za
www.ichain.co.za